

Press release

JP and JP Hospitality Investors Club celebrate major milestones with successful deployment of capital to six hotels across Europe and opening of the Hoxton Vienna

In the run-up to Europe's most important hospitality investment conference, the IHIF in Berlin, the JP Hospitality Investors Club (JP HIC) announces upcoming end of the investment period of its maiden Hospitality Investor Club at the end of June 2024. Celebrations will be held at PanAm lounge on Tuesday, April 16.

Vienna, 11th April 2024 – Over the last 2.5 years, JP HIC has successfully acquired and repositioned five lifestyle hotels in Kitzbuhel, Mallorca, Madonna di Campiglio, Trieste and Rotterdam with a potential sixth and final acquisition in the Balearic Islands in the pipeline. This marks a major milestone for the organisation and bodes well for the upcoming launch of JP HIC II with the goal of acquiring again eight to twelve hotels in top European lifestyle locations, leveraging on the existing expertise and vast sourcing network across Europe. JP HIC has been exclusively advised by PKF hospitality group throughout the process.

At the same time, JP is celebrating the addition to the vibrant Viennese hotel market with the 196 keys Hoxton opening its doors to the public on 1st of April 2024.

Both occasions will be celebrated in style during the IHIF with partners, investors and key industry players at the PanAm lounge on Tuesday, April 16. The event is hosted jointly with PKF hospitality group.

Daniel Jelitzka, founder of JP Immobilien Group and chairman of the advisory board of JP Hospitality: "Despite a challenging market environment, the investment proposition behind both JP HIC and the Hoxton in Vienna, has proven to be spot on as lifestyle assets in top locations have exhibited great results. We are continuing on this path with the launch of JP HIC II looking to further add exciting new products to the hospitality landscape across Europe and to deliver strong returns to our investors."

Gebhard Schachermayer, co-Head of JP HIC: "It is with great pleasure that three years after our official announcement at IHIF to launch JP HIC we are now in a position to share the news that the investment period of JP HIC has come to a successful end. The pipeline of attractive acquisition

targets has notably increased in the last couple of months and we are excited to deploy more capital in the coming months and years.”

Robin Wattering, Head of Financing + Investment at PKF hospitality group: “JP HIC has been at the forefront of not only identifying and repositioning highly attractive lifestyle assets but also by democratizing access to such opportunities through the innovative structure of JP HIC. This has enabled the team to move swiftly and to capitalize on opportunities while involving its investors to a degree which is rarely seen in the industry. We are excited to continue writing this success story together with the JP HIC team.”

To participate in the celebrations at the PanAm lounge please contact Mr Alexander Zemina (az@jpi.at). RSVPs are still accepted on a selected basis from participants looking to join in the celebrations.

About PKF hospitality group:

The PKF hospitality group is an internationally recognised leader in hospitality consulting. With a team of more than 100 consultants in 20 offices on all continents and an experience of almost 100 years, the PKF hospitality group offers focused consulting services for hotel, serviced living, tourism & leisure investments – including feasibility studies, valuations + appraisals, operator search, project development, financing + investment, asset management, data analytics and strategic consulting. www.pkfhospitality.com

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About JP:

JP Hospitality Investors Club & JP Hospitality

JP Hospitality Investors Club is an owner-managed investor group based in Vienna around the two founders and managing partners of JP Real Estate Group, Dr. Daniel Jelitzka and Reza Akhavan. Lukas Euler-Rolle (CEO) and Gebhard Schachermayer (CAM) are jointly responsible for the JP Hospitality division as Managing Partners. JP Hospitality implements outstanding hotel properties in the best leisure and city destinations in Europe. Here, the greatest importance is placed on creating economically and ecologically sustainable projects with high potential for development and attractive returns. Currently, the JP Real Estate Group owns 18 hotels, five of which are in the development phase and 13 of which are already in operation, with 2,629 rooms in European cities and leisure destinations.

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