

HTLroundtable
arabian peninsula

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online
(08.09.2020)

18
participants

supply

1,434 properties; 370,534 rooms¹

BRANDED ROOMS



CHAIN AFFILIATED ROOMS



GROUP / BRAND PROFILE

- strongest brand: **Rotana**
- strongest group: **Marriott**
- fastest growing brand: **Paramount**
- fastest growing group: **Millennium**
- strongest regional brand (global presence): **Rotana**
- fastest growing regional brand: **Address Residences**

pipeline

410 properties; 129,980 rooms^{1,2}

347
HOTELS UNDER CONSTRUCTION

63
PLANNED HOTELS

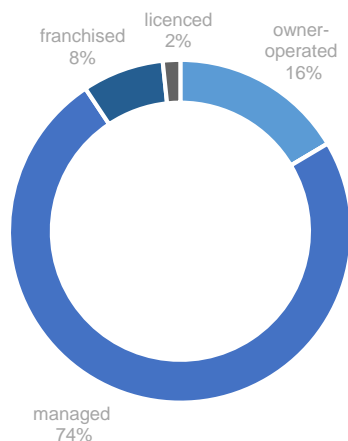


SELECTED OPENINGS of 2019

- DAMAC Towers by Paramount Hotels & Resorts Dubai, **1200 rooms**
- Hilton Riyadh Hotel & Residences, Riyadh, **866 rooms**
- Paramount Hotel Dubai, **823 rooms**
- Millennium Makkah Al Naseem, Mecca, **822 rooms**

hotel contracts

658 properties; 183,825 rooms under contract^{2,3,4}



key takeaways

- Expo 2020 Dubai was postponed to October 2021 and is expected to be the much-needed catalyst for recovery of that market
- FIFA soccer world cup 2022 seems to be on track and it is hoped that the easing of political tensions will help the wider region to benefit
- green shoots that can be seen are mainly driven by local demand
- all KPIs are down
- local demand is mostly absorbed by resort properties
- the H&T barometer poll sees a recovery to pre-corona levels to occur by 2022/23

HTL partners



HTLroundtables around the globe



learn more and find the HTLroundtables schedule at

www.pkfhotels.com

NOTES:

1) calculated as per PKF sample; includes all properties with at least 100 rooms; 2) as per 31 December 2019; 3) as per the PKF contract database 4) from the viewpoint of hotel groups