



196+ roundtable
canada+

canada, greenland, saint pierre
and miquelon

live
(16.06.2022)

14
participants

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NOTES

1) calculated as per PKF sample; includes all properties with at least 100 rooms; 2) as per 31 December 2021; 3) as per the PKF contract database; 4) from the viewpoint of hotel groups

supply

1,141 properties	208,391 rooms ¹
84% branded rooms	88% chain affiliated rooms

group / brand profile

- › strongest brand: Delta
- › strongest group: Marriott
- › fastest growing brand: Autograph Collection
- › fastest growing group: Hilton
- › strongest regional brand (global presence): Four Seasons
- › fastest growing regional brand: Four Seasons

key takeaways

- › Canada is following the same recovery path of the US, but is 6 months behind America
- › Like America, Canada's rates have recovered much quicker than Occupancy
- › Lack of development opportunities in Vancouver and Toronto and the inability to forecast demand means that Canada's pipeline is limited
- › Equally, there were very few hotel transactions and poor liquidity in the market, as potential sellers are awaiting projected peak summer demand to price assets and most assets in the major cities are held by institutional investors who are not motivated to sell.

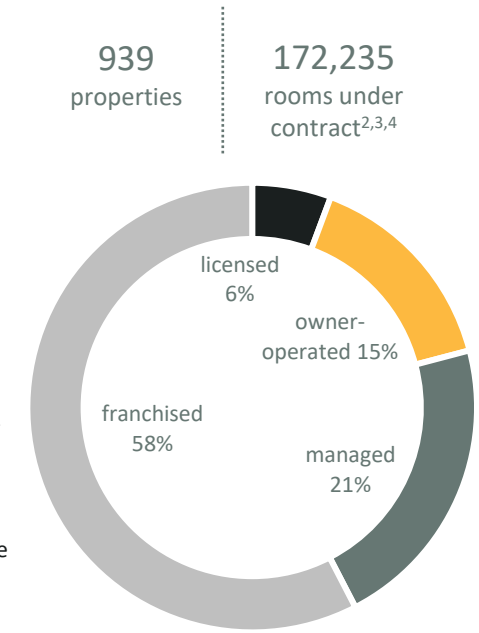
pipeline

58 properties	9,677 rooms ^{1,2}
40 hotels under construction	18 planned hotels

selected openings of 2021

- › Club Med Québec Charlevoix, Québec, 302 rooms
- › Humaniti Montréal, Autograph Collection, Montréal, 193 rooms
- › Delta Hotels Grande Prairie Airport, Grande Prairie, 170 rooms
- › Hilton Garden Inn Montréal Midtown, Montréal, 157 rooms
- › Hampton Inn by Hilton Montréal Downtown, Montréal, 156 rooms

contracts



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