



196+ roundtable australia

australia

sydney
(28.02.2023)

17
participants

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NOTES

1) calculated as per PKF sample; includes all properties with at least 100 rooms; 2) as per 31 December 2022; 3) as per the PKF contract database; 4) from the viewpoint of hotel groups

supply

710 properties	145,078 rooms ¹
84% branded rooms	88% chain affiliated rooms

group / brand profile

- › strongest brand: **Mantra**
- › strongest group: **Accor**
- › fastest growing brand: **Dorsett**
- › fastest growing group: **IHG**
- › strongest regional brand (global presence): **Meriton Suites**
- › fastest growing regional brand: **Argyle Grand**

key takeaways

- › Rising inflation and interest rates have not heavily impacted hotel values or investments in Australia due to the strong tourist demand and the flexibility in rate adjustments.
- › Distressed sales were uncommon during the pandemic as most investors and owners had sufficient capital to hold on to their properties.
- › Sustainable financing has become increasingly prevalent in Australia and the government is set to improve the existing regulations.
- › The country has seen increasing demand for serviced apartments, specifically during and after COVID-19, as guests enjoy the flexibility during their stay.
- › Given the strict strata regulations for branded residences, the rental pool scheme is uncommon in Australia as managing the units from an accounting perspective is highly complicated.

pipeline

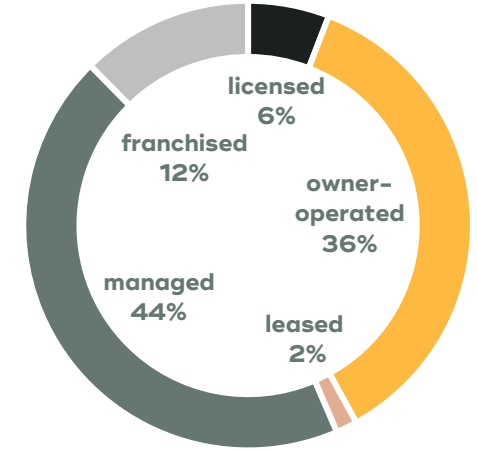
126 properties	25,335 rooms ^{1,2}
59 hotels under construction	67 planned hotels

selected openings of 2022

- › Dorsett Star Residences Gold Coast, Gold Coast, **422 rooms**
- › Dorsett Gold Coast Hotel, Gold Coast, **313 rooms**
- › Holiday Inn Express Melbourne Little Collins, Melbourne, **312 rooms**
- › Ace Hotel Sydney, Sydney, **264 rooms**
- › Hotel Indigo Brisbane City Centre, Brisbane, **212 rooms**

contracts

297 properties	64,330 rooms under contract ^{2,3,4}
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