

## **PKF hospitality group: Holiday Inn Express & Suites is coming to Wiener Neustadt**

**Wiener Neustadt, October 22, 2024** - The PKF hospitality group has found a hotel operator in tristar Austria GmbH for the development project of the ÖFV Group in Wiener Neustadt. A Holiday Inn Express & Suites will be built on the corner of Wienerstraße-Werkstraße / Doktor-Alexander-Schärf-Straße. For this new property, tristar has signed a franchise agreement with IHG Hotels & Resorts.

The Holiday Inn Express & Suites will have 136 keys including 32 suites, conference areas and F&B outlets. The opening is planned for 2026.

With around 47,900 inhabitants, Wiener Neustadt is the second largest city in Lower Austria after the regional capital St. Pölten and is located about 50 kilometers south of Vienna. It is the administrative seat of the Wiener Neustadt-Land district.

**Stefan Catic**, Head of Operator Search at the PKF hospitality group: "We are delighted to bring the Holiday Inn Express Hotel & Suites to the city. It will close a very important gap in the market and appeal to a broad target group."

**Christina Locher**, Managing Director at tristar Austria GmbH: "It is a great pleasure for us to work with those involved in the project to develop a hotel that is perfectly tailored to the needs of Nova City and Wiener Neustadt. Our clear goal is to offer travelers the pleasure of simple and intelligent travel, whether for business or pleasure. With a high proportion of suites, the hotel is ideally equipped for both long-term stays and families. We are delighted to be able to open the third hotel in Austria together with our long-term partner IHG Hotels & Resorts. With this project, we are continuing our development goals in Austria."

**Dipl.-Ing. (FH) Ömer Vargün**, Managing Director at the ÖFV Group: "As a property developer with many years of experience, our primary goal is to provide affordable housing for people in our region. This commitment drives us and forms the foundation of our work. Our decision to expand into hotel construction reflects our passion for innovative construction projects. Hotels are more than just buildings; they are places of connection, comfort and experience. By applying our know-how and creativity in this new field, we want to make our contribution to enriching the hotel landscape in our region. We have a strong commitment to quality and sustainability in all our projects. We will also consistently implement these principles in hotel construction. We are highly motivated and ready to turn our visions into reality."

### **More information about tristar Austria GmbH:**

tristar is an owner-managed hotel group that specializes in operating branded hotels. tristar currently operates 44 hotels in Germany, Austria and Switzerland with a total of 6,779 rooms in categories: economy, midscale, lifestyle, upscale and serviced apartments. In addition, 14 other hotels with 2,068 rooms in the DACH region are under contract. The tristar hotel group currently employs a total of over 1,200 people in 44 hotels and three headquarters in three countries. The group was named the most popular employer in the hotel industry from 2022 to 2024 by the publishing group "Die Zeit" and kununu.

**More information about the ÖFV Group:**

As a property developer, construction company and real estate company, the ÖFV Group supports the planning, development and implementation of construction projects as well as the acquisition of projects or one of our properties as an investment.

**More information about IHG Hotels & Resorts:**

IHG Hotels & Resorts is a global hospitality company committed to providing true hospitality for the benefit of all. With a group of 19 hotel brands and IHG One Rewards, one of the world's largest hotel loyalty programs, IHG has more than 6,300 open hotels in over 100 countries and over 2,000 in planning (as of June 2024). InterContinental Hotels Group PLC is the group's holding company and is registered in England and Wales and listed on the London and New York Stock Exchanges. There are approx. 345,000 employees worldwide in IHG hotels and company branches. The best-known hotel brands of IHG Hotels & Resorts include the brands InterContinental, Kimpton, Crowne Plaza, Holiday Inn, Crowne Plaza and InterContinental.

**About PKF hospitality group:**

The PKF hospitality group is an internationally recognised leader in hospitality consulting. With a team of more than 100 consultants in 20 offices on all continents and an experience of almost 100 years, the PKF hospitality group offers focused consulting services for hotel, serviced living, tourism & leisure investments – including feasibility studies, valuations + appraisals, operator search, project development, financing + investment, asset management, data analytics and strategic consulting.

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