



Press release

PKF hospitality group: JP Hospitality acquires "Casa Minelli", a top apartment hotel in Trieste

Vienna/Trieste, 26 July 2022 - JP Hospitality Investors Club has acquired the apartment hotel Residence del Mare ("Casa Minelli") in the center of the old town of Trieste. PKF hospitality group acts as exclusive advisor to JP Hospitality Investors Club.

The "Casa Minelli" has a total of 2.000 square meters of around 40 apartments, each with a kitchen-living room, and is suitable for short- and long-stay accommodation. The historic house, which was built 1830, is in good condition, so the renovations will mainly focus on lifestyle refurbishment.

The apartment hotel is located in a residential area, just a few meters from the pedestrian zone. Piazza Unità d'Italia, the seafront and the port are within a few minutes' walk. The up-and-coming neighborhood offers guests cafes, bakeries, restaurants and stores by popular designers.

Daniel Jelitzka, founder of JP Immobilien Group and chairman of the advisory board of JP Hospitality Investors Club, emphasizes that the acquisition of the apartment hotel fits well into the investor club's strategy: "Trieste is a unique city with special charisma and offers a lot of catch-up potential with its culture, history and gastronomy. With a new hip apartment hotel here, as at other locations before, we will cover the lifestyle segment that is in high demand."

About PKF hospitality group:

PKF hospitality group is an internationally recognised leader in hospitality and tourism consulting. With a team of 100 consultants in 20 offices (including Kyiv) on all continents and an experience of almost 100 years, PKF hospitality group offers focused consulting services in the environment of the hotel, serviced living, tourism, and leisure investments - including feasibility studies, valuations, operator search, project development, financing and investment consulting, asset management, research & benchmarking as well as strategic consulting.
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